

“APPENDIX- IV-A”

[See proviso to rule 8 (6)]

Sale notice for sale of immovable property

E-Auction Sale Notice for Sale of Immovable Asset under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) read with Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the Physical Possession of which has been taken by the Authorized Officer of Aditya Birla Finance Limited the Secured Creditor on **25.11.2023** will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **15th March , 2024** for recovery of **Rs. 11,43,92,972.64/- (Rupees Eleven Crore Forty Three Lakhs Ninety Two Thousand Nine Hundred Seventy Two and Sixty Four Paise Only)** as on **09.01.2024** and further interest and other expenses thereon till the date of realization due to the Secured Creditor from **Borrowers/Co-Borrowers/Guarantors** Namely **M/s. KMP Spinners Pvt. Ltd., Mr. K.M. Pannerselvam, Mr. M.P. Sakthivel, Mr. M.P. Mohanasundaram and Mrs. S. Subha.**

The Reserve Price and the Earnest Money Deposit will be as follows:

<u>Description of the immovable property</u>	Reserve Price	Earnest Money Deposit (10%)
All piece and parcel of the land and building situated in S.F.No.299/23, 299/24, 299/25, admeasuring in this middle an extent of 0.57 acre of land with right to use the layout roads and common pathways etc. This property is situated at Elanthakuttai Village, Sub Registration District of Komarapalayam and Registration District of Namakkal. Its boundaries East of – Property belonging to KMP Spinners Mills (Pavizham Spinners Mill) West of – Remaining property belonging to Perumal Gounder	Rs.2,99,43,012/-	Rs.29,94,301.20/-

South of – Property belonging to Perumal Gounder North of – Survey No.295 belonging to Sengoda Gounder.		
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For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor website i.e. <https://mortgagefinance.adityabirlacapital.com/Pages/Individual/Properties-for-Auction-under-SARFAESI-Act.aspx> also on the website of <https://sarfaesi.auctiontiger.net>

Date: 13.02.2024

Place: Erode

LAN: 80000493, 80001123 & 0173801

for Aditya Birla Finance Limited

**Authorized Officer
(8754589485)**