|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  **ADITYA BIRLA FINANCE LTD.****Registered Office**: Indian Rayon Compound, Veraval, Gujarat 362 266.**Branch Office:** Room No. 401, 4th Floor, Camac Square, 24 Camac Street, Kolkata - 700016**Contact Nos: -** 1. **Aditya Birla Finance Limited, Authorised Officer - Miss Richa Singh and Mobile No. 7003328983** **2. Auction Service Provider – Auction Tiger, Contact Person Name – Ram Prasad & His Mobile Number – 8000023297****E-Auction Sale Notice (For Subsequent Sale)**Pursuant to taking possession of the secured asset mentioned hereunder by the Authorized Officer of Aditya Birla Finance Limited under the **Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002** (54 of 2002) for the recovery of amount due from borrower/s, offers are invited by the undersigned in sealed covers for purchase of immovable property, as described hereunder, which is in the physical possession, **on ‘As Is Where Is Basis’, ‘As Is What Is Basis’ and ‘Whatever Is There Is Basis’,** particulars of which are given below:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Borrower(s) / Co-Borrower(s)/ Guarantor(s)** | **Demand Notice Date and Amount** | **Description of the****Immovable property** | **Reserve****Price (RP)** | **Earnest Money Deposit (EMD) (10% of RP)** | **Total Loan Outstanding** **(As on 11.06.2019)** |
| 1. **Devshar Fashions Private Limited (Borrower)**
2. **M/s JBS Tubes India(co-borrower)**
3. **Mr. Surendra Kumar Agarwal (guarantor)**
4. **Mrs. Hansa Devi Agarwal (guarantor)**
5. **Mr. Mohit Agarwal (guarantor**).
 | **13.06.2019****for Rs. 2,46,06,956**/- (Rupees Two Crores Forty Six Lakhs Six Thousand Nine Hundred Fifty Six only) | ALL THAT PIECE AND PARCEL OF Ground Floor measuring about 1800 Sq. ft. of super built up area, together with proportionate share or interest in the land of Premises No. P-36, C.I.T. H.S. -12 Scheme (M) – VII, Manicktala Main Road, P.S. Manicktala, Kolkata – 700054 together with the proportionate right title and interest in the common area.The ground floor is butted and bounded in the manner as follows:On the North: By CIT (M-7)On the South: By Manicktala Main RoadOn the East: By P-37, CIT Scheme, VII(M), Manicktala Main RoadOn the West: By P-35, CIT Scheme, VII(M), Manicktala Main Road |  **Rs. 3,01,00,000/-** | **Rs. 30,10,000/-** | **Rs. 2,46,06,956/-** |

**The Terms and Conditions of the E-Auction are as under:** 1. E-Auction is being held on “AS IS WHERE IS BASIS”, “AS IS WHAT IS BASIS”, and “WHATEVER IS THERE IS BASIS” and will be conducted ‘‘Online”. The Auction will be conducted through the ABFL approved auction service provider **“Auction Tiger”**
2. **Last Date of Submission of Tender/Sealed Bid/Offer** in the prescribed tender forms along with EMD and KYC is **27 October 2021 up to 10:00 A.M.** at the Branch Office address mentioned herein above. Tenders that are not filled up or tenders received beyond last date will be considered as invalid tender and shall accordingly be rejected. No interest shall be paid on the EMD.
3. **Date of E-Auction** for Property is **27 October 2021** at the web portal [https://sarfaesi.auctiontiger.net](https://sarfaesi.auctiontiger.net/) from **11:00 A.M. to** **3:00 P.M. with unlimited extensions of 5 Minutes each.**
4. The tender/Sealed Bid/offer will be opened in the presence of the Authorised Officer.
5. **Date of Inspection of the Immovable Property** is **on 26 October 2021** between **11:00 A.M.** to **4:00 P.M.**
6. The tenderer/online bidder hereby agrees that once he/she has formally registered a qualified tender before authorized officer will have to express their interest to participate through the E-auction bidding platform, by submitting this document. It shall be the tenderer's/online bidder's sole responsibility to procure his/her login id and password from auction service provider
7. Further interest will be charged as applicable, as per the Loan Agreement on the amount outstanding in the notice and incidental expenses, costs, etc., is due and payable till its realization.
8. The notice is hereby given to the Borrower/s and Guarantor/s they can bring the intending buyers/purchasers for purchasing the immovable property as described herein above, as per the particulars of terms and Conditions of Sale.
9. **Since in above mentioned cases wherein Sale Notice was issued/published earlier also therefore, the Borrower(s)/Co-Borrower(s)/Guarantor(s) are hereby given 30 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002 (as per the revised guidelines in the Gazette if India notification dated 3 November 2016)** to pay the sum mentioned as above before the date of Auction failing which the immovable property will be auctioned and balance, if any, will be recovered with interest and costs. If the Borrower pays the amount due to Aditya Birla Finance Ltd, in full before the date of sale, auction is liable to be stopped.
10. The detail terms and conditions of the auction sale are incorporated in the prescribed tender form. Tender forms are available at the above mentioned Zonal/Branch office.
11. The immovable property will be sold to the highest tenderer/Bidder in E- Auction. The Authorized Officer reserves the absolute discretion to allow inter se bidding with minimum Bid increment amount. The Property as mentioned will not be sold below Reserve Price.
12. The Tenderer(s) / Offerer(s) / Prospective Bidder(s) / Purchaser(s) are hereby notified that the secured asset will be sold with the Encumbrances and dues payable to Statutory Authority (if any) and are also requested, in their own interest, to satisfy himself / themselves/ itself with regard to the above and other relevant details pertaining to the above mentioned secured asset before submitting the tenders.
13. **Aditya Birla Finance Ltd** **is not responsible for any liabilities whatsoever pending upon the property as mentioned above**. **The Property shall be auctioned on ‘As Is Where Is Basis’, ‘As Is What Is Basis’ and ‘Whatever Is There Is Basis’.**
14. The Total Loan Outstanding amount is not the loan foreclosure amount. All other charges (if any) shall be calculated at the time of closure of the loan.
15. The Demand Draft Should be made in favor **of ‘Aditya Birla Finance Limited’.**
16. Wherever applicable, its responsibility of auction purchaser to deduct Tax at Source (TDS) @ 1% of the total sale consideration on behalf of the resident owner on the transfer of immovable property having consideration equal to ₹ 50 lacs and above and deposit the same with appropriate authority u/s 194 IA of Income Tax act.

 For further details, contact the Authorised Officer, at the abovementioned Office address.   **SD/-****Date: 15.09.2021** **Place: Kolkata (Miss Richa Singh) Authorised Officer, Mobile No.** **7003328983** **For** Aditya Birla Finance Limited  |